



Do you qualify for student loan forgiveness?

**You may qualify for
forgiveness of any
remaining balance of
eligible federal student loans
thanks to the Public Service
Loan Forgiveness (PSLF) Program.**



PROGRAM REQUIREMENTS:

BORROW: Have Eligible Loan Type(s)

- a. ANY Direct Loan - Subsidized/Unsubsidized Stafford, PLUS, Consolidation
- b. NOTE: If your federal loans are not Direct Loans, you may be able to consolidate and qualify. However, only payments made on the Direct Consolidation Loan count toward your required 120 monthly payments.

WORK:

- a. Maintain full-time employment status while working for a qualifying public service organization. Chesapeake Regional Healthcare is a qualifying public service organization.

REPAY:

- a. Make 120 qualifying payments under an eligible repayment plan. Payments should be consecutive and on time.

PSLF CHECKLIST:

- ✓ Consolidate any non-Direct Loans, if necessary.
- ✓ Participate in an eligible repayment plan, preferably Income-Based Repayment (IBR).
- ✓ Make on-time, monthly payments - not exceeding your installment amount, preferably through Direct Debit.
- ✓ Work for a qualifying employer while you make your payments.
- ✓ Submit the Employment Certification Form

Learn more and download the employer certification form at studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/public-service

The Public Service Loan Forgiveness program was created by Congress to encourage individuals to enter and continue to work full-time in public service jobs. Under PSLF, borrowers may qualify for forgiveness of the remaining balance due on their eligible federal student loans after they have made 120 payments on those loans under certain repayment plans while employed full-time by certain public service employers.